

County of Chesterfield, Virginia
Statement of Net Assets
June 30, 2003

	Primary Government			Component Units		Total Reporting Entity
	Governmental Activities	Business-type Activities	Total	School Board	Health Center Commission	
ASSETS						
Cash and cash equivalents	\$ 142,833,086	\$ 91,136,840	\$ 233,969,926	\$ 7,452,706	\$ 1,274,830	\$ 242,697,462
Investments	39,767,906	51,100,836	90,868,742	-	1,419,471	92,288,213
Receivables, net of allowance for uncollectibles	128,918,154	9,448,225	138,366,379	6,748,214	1,630,233	146,744,826
Due from component unit - Health Center Commission	793,638	-	793,638	-	-	793,638
Due from primary government	-	-	-	34,012,571	-	34,012,571
Internal balances	384,771	(384,771)	-	-	-	-
Inventories	387,702	626,436	1,014,138	1,040,571	137,033	2,191,742
Capacity rights and others	1,127,100	44,129,234	45,256,334	3,414,510	86,680	48,757,524
Bond issuance expenses, net of amortization	578,017	169,438	747,455	-	518,342	1,265,797
Capital assets, not being depreciated	62,585,630	9,464,871	72,050,501	-	112,579	72,163,080
Other capital assets, net of depreciation	609,636,209	459,243,883	1,068,880,092	12,889,384	24,509,286	1,106,278,762
Total assets	987,012,213	664,934,992	1,651,947,205	65,557,956	29,688,454	1,747,193,615
LIABILITIES						
Accounts payable	26,182,150	23,781,315	49,963,465	40,389,610	1,105,283	91,458,358
Due to component unit - School Board	34,012,571	-	34,012,571	-	-	34,012,571
Due to primary government	-	-	-	-	793,638	793,638
Deferred revenue	93,611,371	-	93,611,371	298,179	-	93,909,550
Principal installments with trustee	-	2,915,631	2,915,631	-	-	2,915,631
Deposits and advances	-	20,336	20,336	-	25,138	45,474
Developers' connection fees refundable	-	887,073	887,073	-	-	887,073
Prepaid connection fees	-	1,167,492	1,167,492	-	-	1,167,492
Non-current liabilities:						
Due within one year	48,134,826	5,024,427	53,159,253	7,682,450	157,170	60,998,873
Due in more than one year	355,556,587	26,330,282	381,886,869	8,411,345	20,155,730	410,453,944
Total liabilities	557,497,505	60,126,556	617,624,061	56,781,584	22,236,959	696,642,604
NET ASSETS						
Invested in capital assets, net of related debt	341,091,865	439,334,850	780,426,715	12,889,384	4,309,027	797,625,126
Restricted for:						
Capital projects	7,755,202	21,434,608	29,189,810	1,252,958	-	30,442,768
Debt service	-	6,291,842	6,291,842	-	1,419,471	7,711,313
Other purposes	4,797,793	5,248,250	10,046,043	2,652,426	21,351	12,719,820
Expendable	7,211	-	7,211	9,084	-	16,295
Nonexpendable	5,000	-	5,000	-	-	5,000
Unrestricted (deficit)	75,857,637	132,498,886	208,356,523	(8,027,480)	1,701,646	202,030,689
Total net assets	\$ 429,514,708	\$ 604,808,436	\$ 1,034,323,144	\$ 8,776,372	\$ 7,451,495	\$ 1,050,551,011

The accompanying notes are an integral part of the financial statements.